

23-42025 Charles Ranciglio Pg 1 of 1

7 vs 13 Calculation

Real Property		
Real Property #1		
Description	210 Discovery Village Circle	
FMV	225000.00	
- 7% sales commission	15750	
- exemption	15000.00	Allowable homestead exemption
- debt	149183.92	
= net equity		\$45,066.08

\$141,000 to Freedom Mortgage per Schedule D
plus \$8,183.92 to HUD per claim #1.

Personal Property		
Personal Property #1		
Description		
FMV	0.00	
- 10% sales commission	0	
- exemption	0.00	
- debt	0.00	
= net equity		\$0.00

TOTAL NET EQUITY	\$45,066.08
MINUS: Priority debt:	0.00
Chapter 7 Trustee Fees (% of total FMV):	
[25% of first \$5,000]	\$1,250.00
[10% of next \$45,000]	\$4,500.00
[5% of remainder up to \$1,000,000]	\$8,750.00
[3% of anything above \$1,000,000]	\$0.00
Total Chapter 7 Trustee Fees:	\$14,500.00
TOTAL AMOUNT AVAILABLE TO UNSECURED CREDITORS:	\$30,566.08